Index to Volume 81

Articles and Notes

Adie, Douglas K. Teen-Age Unemployment and Real Federal Minimum Wages 435
Aliber, Robert Z. The Interest Rate Parity Theorem: A Reinterpretation 1451
Arndt, Sven W. Policy Choices in an Open Economy: Some Dynamic Considerations 916
Ashenfelter, Orley. Comment S96
Bardhan, Pranab K. Size, Productivity, and Returns to Scale: An Analysis of Farm-Level Data in Indian Agriculture 1370
Barlow, Robin. Efficiency Aspects of Local School Finance: Reply . . . 199
Barth, James R. See *Bennett, James T.*
Barton, David M. Constitutional Choice and Simple Majority Rule: Comment 471
Barzel, Yoram. Private Schools and Public School Finance 174
Becker, Gary S. A Theory of Marriage: Part I 813
Becker, Gary S., and Lewis, H. Gregg. On the Interaction between the Quantity and Quality of Children S279
Bennett, James T., and Barth, James R. Astronomics: A New Approach to Economics? 1473
Ben-Porath, Yoram. Economic Analysis of Fertility in Israel: Point and Counterpoint S202
Ben-Porath, Yoram. Labor-Force Participation Rates and the Supply of Labor 697
Bergstrom, Theodore. A Note on Efficient Taxation 187
Bish, Robert L., and O'Donoghue, Patrick D. Public Goods, Increasing Cost, and Monopsony: Reply 231
Black, Fischer, and Scholes, Myron. The Pricing of Options and Corporate Liabilities 637
Blitz, Rudolph C., and Ow, Chin Hock. A Cross-sectional Analysis of Women's Participation in the Professions 131
Block, M. K., and Heineke, J. M. The Allocation of Effort under Uncertainty: The Case of Risk-averse Behavior 376
Bohi, Douglas R. Profit Performance in the Defense Industry 721
Bonus, Holger. Quasi-Engel Curves, Diffusion, and the Ownership of Major Consumer Durables 655

Borukhov, Eli. City Size and Transportation Costs 1205
Boskin, Michael J. Local Government Tax and Product Competition and the Optimal Provision of Public Goods 203
Boyle, Stanley E. The Average Concentration Ratio: An Inappropriate Measure of Industry Structure 414
Bradford, David F., and Kelejian, Harry H. An Econometric Model of the Flight to the Suburbs 566
Cain, Glen G. Comment S123
Campbell, Donald E. Social Choice and Intensity of Preference 211
Cass, David. On the Wicksellian Point-Input, Point-Output Model of Capital Accumulation: A Modern View (or, Neoclassicism Slightly Vindicated) 71
Charles, David. The Tariff System and the Composition of Imports . . . 1471
Chau, L. C. See *Zellner, A.*
Chiswick, Barry R. Racial Discrimination in the Labor Market: A Test of Alternative Hypotheses 1330
Chung, Pham. A Note on the Optimal Product Mix in a Centrally Planned Economy 427
Clark, Colin W. Profit Maximization and the Extinction of Animal Species 950
Cooper, J. Phillip. See *Fischer, Stanley.*
Darby, Michael R. Paper Recycling and the Stock of Trees 1253
Denton, Frank T., and Spencer, Byron G. A Simulation Analysis of the Effects of Population Change on a Neoclassical Economy 356
De Tray, Dennis N. Child Quality and the Demand for Children S70
Dornbusch, Rudiger. Currency Depreciation, Hoarding, and Relative Prices 893
Dusak, Katherine. Futures Trading and Investor Returns: An Investigation of Commodity Market Risk Premiums 1387
Edelson, Noel M. Efficiency Aspects of Local School Finance: Comments and Extensions 158
Ehrenberg, Ronald G. Heterogeneous Labor, Minimum Hiring Standards, and Job Vacancies in Public Employment 1442
Ehrlich, Isaac. Participation in Illegitimate Activities: A Theoretical and Empirical Investigation 521
Ethridge, Don. The Inclusion of Wastes in the Theory of the Firm 1430
Evenson, Robert E., and Kislev, Yoav. Research and Productivity in Wheat and Maize 1309
Fama, Eugene F. Risk, Return, and Portfolio Analysis 753
Fama, Eugene F., and MacBeth, James D. Risk, Return, and Equilibrium: Empirical Tests 607
Feldstein, Martin S. The Welfare Loss of Excess Health Insurance 251
Fischer, Stanley, and Cooper, J. Phillip. Stabilization Policy and Lags 847
Fisher, Franklin M., and Temin, Peter. Returns to Scale in Research and Development: What Does the Schumpeterian Hypothesis Imply? . . 56
Frenkel, Jacob A. Elasticities and the Interest Parity Theory 741
Friedman, Milton. A Milton Friedman–Sir Dennis Robertson Correspondence 1033
Gapinski, James H. Putty-Clay Capital and Small-Sample Properties of Neoclassical Estimators 145
Gardner, Bruce. Economics of the Size of North Carolina Rural Families . S99
Goldberg, Victor, and Moirao, Sharon. Limit Pricing and Potential Competition 1460
Gronau, Reuben. The Effect of Children on the Housewife's Value of Time S168
Grossman, Herschel I. Aggregate Demand, Job Search, and Employment . 1353

Hall, Robert E. The Specification of Technology with Several Kinds of Output 878
Hall, Robert E. Comment S200
Hawkins, Robert G.; Ritter, Lawrence S.; and Walter, Ingo. What Economists Think of Their Journals 1017
Heineke, J. M. See *Block, M. K.*
Hogan, Timothy, and Shelton, Robert. A Note on Barlow's Local School Finance 192
Holmes, James M. The Process of International Adjustment under Conditions of Full Employment: A Keynesian View Revisited 1407
Huang, D. S. See *Zellner, A.*
Huang, Lien-fu. See *Rosett, Richard N.*
Huang, Yukon. Risk, Entrepreneurship, and Tenancy 1241
Isard, Peter. The Effectiveness of Using the Tax System to Curb Inflationary Collective Bargains: An Analysis of the Wallich-Weintraub Plan . . 729
Joslow, Paul L., and McKelvey, Edward F. The Fogel-Engerman Iron Model: A Clarifying Note 1236
Kelejian, Harry H. See *Bradford, David F.*
Karni, Edi. The Transactions Demand for Cash: Incorporation of the Value of Time into the Inventory Approach 1216
King, A. Thomas, and Mieszkowski, Peter. Racial Discrimination Segregation, and the Price of Housing 590
Kislev, Yoav. See *Evenson, Robert.*
Lancaster, Kelvin. The Dynamic Inefficiency of Capitalism 1092
Largay, James A., III, and West, Richard R. Margin Changes and Stock Price Behavior 328
Layard, P. R. G. Denison and the Contribution of Education to National Income Growth: A Comment 1013
Leff, Nathaniel H. Tropical Trade and Development in the Nineteenth Century: The Brazilian Experience 678
Leibenstein, Harvey. Competition and Efficiency: Reply 765
Leonard, William N. Research and Development in Industrial Growth: Reply 1249
Lewis, H. Gregg. Comment S234
Lewis, H. Gregg. See *Becker, Gary S.*
Lovell, C. A. Knox. CES and VES Production Functions in a Cross-Section Context 705
Lovell, Michael C., and Vogel, Robert C. A CPI-Futures Market 1009
MacBeth, James D. See *Fama, Eugene F.*
McKelvey, Edward F. See *Joslow, Paul L.*
Marty, Alvin L. Growth, Satiety, and the Tax Revenue from Money Creation 1136
Maslove, Allan. See *Mohring, Herbert.*
Mestelman, Stuart. Highway User Fees and Vehicle Transport Modes: An Old Rule Defended 786
Michael, Robert T. Education and the Derived Demand for Children . . . S128
Michael, Robert T. Education in Nonmarket Production 306
Mieszkowski, Peter. See *King, A Thomas.*
Mohring, Herbert, and Maslove, Allan. The Optimal Provision of Public Goods: Yet Another Comment 778
Moirao, Sharon. See *Goldberg, Victor.*
Ng, Yew-Kwang. Optimal Terms of Foreign Assistance: Comment 488

Nugent, Jeffrey B. Exchange-Rate Movements and Economic Development in the Late Nineteenth Century 1110
Oates, Wallace E. The Effects of Property Taxes and Local Public Spending on Property Values: Reply 1004
O'Donoghue, Patrick D. See *Bish, Robert L.*
Ott, Attiat F., and Ott, David J. The Effect of Nonneutral Taxation on the Use of Capital by Sector 972
Ott, David J. See *Ott, Attiat F.*
Ow, Chin Hock. See *Blitz, Rudolph C.*
Papanek, Gustav F. Aid, Foreign Private Investment, Savings, and Growth in Less Developed Countries 120
Peltzman, Sam. The Effect of Government Subsidies-in-Kind on Private Expenditures: The Case of Higher Education 1
Peltzman, Sam. An Evaluation of Consumer Protection Legislation: The 1962 Drug Amendments 1049
Peston, Maurice. A Note on Tax Changes and Fluctuations in National Income 1467
Pollakowski, Henry O. The Effects of Property Taxes and Local Public Spending on Property Values: Comment 994
Reid, Margaret G. Comment S165
Ritter, Lawrence S. See *Hawkins, Robert G.*
Roberts, Blaine. An Extension of Optimality Criteria: An Axiomatic Approach to Institutional Choice 386
Roberts, Paul Craig. The Theory of Socialist Planning: Reply 465
Robertson, Sir Dennis. See *Friedman, Milton.*
Rosett, Richard N., and Huang, Lien-fu. The Effect of Health Insurance on the Demand for Medical Care 281
Rothschild, Michael. Models of Organization with Imperfect Information: A Survey 1283
Rubin, Paul H. The Expansion of Firms 936
Ryder, Norman B. Comment S65
Saving, Thomas R. On the Neutrality of Money 98
Schmalensee, Richard. A Note on the Theory of Vertical Integration 442
Scholes, Myron. See *Black, Fischer.*
Schultz, T. Paul. Explanation of Birth Rate Changes over Space and Time: A Study of Taiwan S238
Schultz, Theodore W. Frank Knight as Colleague 516
Schultz, Theodore W. The Value of Children: An Economic Perspective . . S2
Schwartz, Aba. Interpreting the Effect of Distance on Migration 1153
Schwartzman, David. Competition and Efficiency: Comment 756
Shapiro, David L. Can Public Investment Have a Positive Rate of Return? 401
Shelton, Robert. See *Hogan, Timothy.*
Sherman, Howard J. The Theory of Socialist Planning: Comment 450
Shibata, Hirofumi. Public Goods, Increasing Cost, and Monopsony: Comment 223
Shinkai, Yoichi. A Model of Imported Inflation 962
Smolinski, Leon. Karl Marx and Mathematical Economics 1189
Spencer, Byron G. See *Denton, Frank T.*
Stigler, George J. Frank Knight as Teacher 518
Stigler, George J. A Sketch of the History of Truth in Teaching 491
Stoikov, Vladimir. The Structure of Earnings in Japanese Manufacturing Industries: A Human-Capital Approach 340

Sumner, M. T. Investment and Corporate Taxation 982
Taubman, Paul J., and Wales, Terence J. Higher Education, Mental Ability, and Screening 28
Temin, Peter. See *Fisher, Franklin M.*
Tilton, John E. Research and Development in Industrial Growth: Comment 1245
Tobin, James. Comment S275
Tsiang, S. C. Risk, Return, and Portfolio Analysis 748
Tullock, Gordon. Constitutional Choice and Simple Majority Rule: Reply 480
Tullock, Gordon. Universities should Discriminate against Assistant Professors 1256
Uitermark, P. J. The Theory of Socialist Planning: Comment 459
Vogel, Robert C. See *Lovell, Michael C.*
Wales, Terence J. See *Taubman, Paul J.*
Walter, Ingo. See *Hawkins, Robert G.*
West E. G. The Bilateral Monopoly Theory of Public Goods: A Critique . 1226
West, Richard R. See *Largay, James A., III.*
Whipple, David. A Generalized Theory of Job Search 1170
Wick, Warner. Frank Knight, Philosopher at Large 513
Willis, Robert J. A New Approach to the Economic Theory of Fertility Behavior S14
Wolf, Thomas A. A Note on the Restrictive Effect of Unilateral United States Export Controls 219
Zellner, A.; Huang, D. S.; and Chau, L. C. Real Balances and the Demand for Money: Comment 485

Reviews

Adamson, Alan H. *Sugar without Slaves: The Political Economy of British Guiana, 1838–1904.* By STANLEY L. ENGERMAN 1476
Backer, John H. *Priming the German Economy: American Occupational Policies 1945–1948.* By NICHOLAS BALABKINS 503
Bhagwati, Jagdish, et al., eds. *Trade, Balance of Payments and Growth: Papers in International Economics in Honor of Charles P. Kindelberger.* By ANNE O. KRUEGER 1040
Blassingame, John W. *The Slave Community: Plantation Life in the Antebellum South.* By STANLEY L. ENGERMAN 1476
Breit, William, and Ranson, Roger L. *The Academic Scribblers: American Economists in Collision.* By KENNETH E. BOULDING 1041
Brown, Sanford C., and Schwartz, Brian B., eds. *Scientific Manpower: A Dilemma for Graduate Education.* By HERBERT G. GRUBEL 802
Cline, William R. *Potential Effects of Income Redistribution on Economic Growth: Latin American Cases.* By LANCE TAYLOR 1478
Corden, W. M. *The Theory of Protection.* By ROY J. RUFFIN 504
Culbertson, John M. *Economic Development: An Ecological Approach.* By S. G. TRIANTIS 1278
Desai, Padma. *Tariff Protection and Industrialization: A Study of the Indian Tariff Commission at Work.* By STANISLAW WELLISCZ 1479
Fein, Rashi, and Weber, Gerald I. *Financing Medical Education.* By REUBEN KESSEL 803
Feldstein, Martin S. *The Rising Cost of Hospital Care* By REUBEN KESSEL . . 1480
Freeman, Richard B. *Labor Economics.* By MARTIN SEGAL 1482

Griliches, Zvi, and Ringstad, V. *Economies of Scale and the Form of the Production Function.* By GEORGE EADS 243
Hirsch, Zeev. *The Export Performance of Six Manufacturing Industries.* By MORDECHAI E. KREININ 244
Hirschman, Albert O. *Exit, Voice, and Loyalty: Responses to Decline in Firms, Organizations, and States.* By JOE D. REID, JR. 1042
Intriligator, Michael D. *Mathematical Optimization and Economic Theory.* By EDWARD A. KUSKA 1279
Isard, Walter, et al. *General Theory, Social, Political and Regional with Particular Reference to Decision-making Analysis.* By PAUL JONAS 246
Jacobs, Norman. *Modernization without Development: Thailand as an Asian Case Study.* By T. H. SILCOCK 1045
Jaffee, Dwight M. *Credit Rationing and the Commercial Loan Market.* By PETER A. FROST 1483
Kalecki, Michael. *Selected Essays on the Economic Growth of the Socialist and the Mixed Economy.* By MICHAEL R. DARBY 1484
Katzman, Martin T. *The Political Economy of Urban Schools.* By DOUGLAS M. WINDHAM 805
Kravis, Irving B., and Lipsey, Robert E. *Price Competitiveness in World Trade.* By THELMA LIESNER 1280
Kregel, J. A. *Rate of Profit, Distribution, and Growth: Two Views.* By G. C. HARCOURT 1261
Kreps, Juanita. *Sex in the Marketplace: American Women at Work.* By MARC NERLOVE 248
McDonald, Stephen L. *Petroleum Conservation in the United States: An Economic Analysis.* By M. A. ADELMAN 806
North, Douglass C., and Miller, Roger Leroy. *The Economics of Public Issues.* By JOHN C. HAUSE 506
Patinkin, Don. *Studies in Monetary Economics.* By THOMAS R. SAVING . . . 1486
Phlips, Louis. *Effects of Industrial Concentration: A Cross-Section Analysis for the Common Market.* By SANFORD V. BERG 507
Ranis, Gustav, ed. *Government and Economic Development.* By S. G. TRIANTIS 1046
Robinson, E. A. G., and Kidron, M., eds. *Economic Development in South Asia.* By GEORGE ROSEN 509
Schultz, Theodore W. *Investment in Human Capital.* By RAY RICHARDSON . . 1048
Sutton, Anthony C. *Western Technology and Soviet Economic Development 1930 to 1945.* By CHRISTOPHER FREEMAN 511
Ulman, Lloyd, and Flanagan, Robert J. *Wage Restraint: A Study of Income Policies in Western Europe.* By R. G. LIPSEY 807

Lost and Found 496

Puzzles and Problems 237, 796, 1258